The Female Top Manager: Does Bribe Paying Grease or Sand the Wheels of Innovative Firms?

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ABSTRACT

The new trend in economics as well as enterprises is being more innovative. It is important for enterprises to survive in the market. In this paper the female top manager’s effort on innovation is investigated in the presence of corruption. Following research questions are addressed: Is female top managers influence the innovation performance of the enterprises? Does corruption sand or grease the wheel of innovation in the presence of female top managers? The data has been taken from The Business Environment and Enterprise Performance Survey (BEEPS), which is conducted by the World Bank. Countries are divided into five groups according to Gender Development Index; High equality; Medium to High equality; medium equality; medium to low equality; and low equality in HDI achievements between women and men. Data includes the information of 8 countries in each group total 40 countries in 2013. Probit models are going to be used for the analyses.

Keywords: Gender, Innovation, Corruption, Bribe, Grease Hypothesis and Sand Hypothesis